

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Silverton Fire District will be held on June 11, 2024 at 7:00 pm at 819 Rail Way NE, Silverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Silverton Fire District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 819 Rail Way NE, Silverton, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.silvertonfire.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	\$2,635,594	\$2,378,473	\$2,871,380
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$173,767	\$86,450	\$86,450
Federal, State and all Other Grants, Gifts, Allocations and Donations	\$49,185	\$514,352	\$170,500
Revenue from Bonds and Other Debt	\$0	\$0	\$0
Interfund Transfers / Internal Service Reimbursements	\$139,000	\$159,000	\$165,100
All Other Resources Except Current Year Property Taxes	\$142,245	\$184,176	\$210,181
Current Year Property Taxes Estimated to be Received	\$2,055,414	\$2,107,835	\$2,157,895
<b>Total Resources</b>	<b>\$5,195,204</b>	<b>\$5,430,286</b>	<b>\$5,661,506</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	\$1,344,607	\$1,713,057	\$1,713,455
Materials and Services	\$567,361	\$807,343	\$840,886
Capital Outlay	\$184,445	\$368,926	\$461,426
Debt Service	\$401,976	\$356,807	\$364,776
Interfund Transfers	\$139,000	\$159,000	\$165,100
Contingencies	\$0	\$100,000	\$100,000
Special Payments	\$0	\$0	\$0
Unappropriated Ending Balance and Reserved for Future Expenditure	\$2,557,814	\$1,925,153	\$2,015,863
<b>Total Requirements</b>	<b>5,195,204</b>	<b>5,430,286</b>	<b>5,661,506</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Fire and EMS Services	\$5,195,204	\$5,430,286	\$5,661,506
FTE	10	10	10
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>			
<b>Total FTE</b>			

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>	
No major changes in activities or sources of financing for the 2024-2025 fiscal year.	

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed This Year 2023-2024	Rate or Amount Approved Next Year 2024-2025
Permanent Rate Levy (rate limit 1.0397 per \$1,000)	1.0397	1.0397	1.0397
Local Option Levy			
Levy For General Obligation Bonds	\$357,743	\$372,863	\$381,964

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,301,313	
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>\$2,301,313</b>	

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.